

Culver School District 4J

Code: **DJA**
Adopted: 12/02/03
Readopted: 04/18/06

Accounting System

The Board directs the administration to maintain an accounting system that will provide the necessary information for the efficient administration of the schools in the district. The system shall be so designed as to give assurance to the Board and its constituents that district funds are being accounted for and administered in a proper manner in accordance with guidelines established by the Oregon Department of Education Program Budget and Accounting Manual.

The Board authorizes the following accounts:

100 – General Fund – A set of accounts that is the primary operating fund of the district. The general and the debt service fund are the only funds that account for the receipts of property tax revenues.

200 – Special Fund – Set of accounts used to account for the proceeds of specific revenue source (other than expendable trust or major capital projects) that is legally restricted to expenditures for specific purposes. Examples of special revenue funds might include state or federal grants.

300 – Deb Service Fund – Used to account for payments of interest and principal on all general obligation debts. The fund does not include money payable exclusively from special assessments or revenue debt issued for and services by a government enterprise.

400 – Capital Projects Fund – Used to account for financial resources used to acquire or construct major capital facilities (other than those of proprietary funds and trust funds). Most common source of revenue in this fund is the sale of bonds.

500 – Enterprise Fund

600 – Internal Service Fund

700 – Trust and Agency Fund

800 – General Fixed Asset Account Group

900 – General Long Term Debt Account Group

END OF POLICY

Legal Reference(s):

[ORS 332.107](#)

Cross Reference(s):

DJB – Petty Cash Accounts

DJC – Bidding Requirements

DK – Payment Procedures

EH – Data Management